

FrigidWear, Inc. Budget 2011

SUMMARY	ACTUAL	BUDGETED	OVER BUDGET	UNDER BUDGET
Total income	-	5,239,600.00		(5,239,600.00)
Total expenses	-	2,780,600.00		(2,780,600.00)
Income less expenses:	-	2,459,000.00		(2,459,000.00)
INCOME DETAILS	ACTUAL	BUDGETED	OVER BUDGET	UNDER BUDGET
Sales (\$379/unit , 10,000)	-	4,000,000.00		(4,000,000.00)
Loans	-	-		
Profit rollover	-	1,189,600.00		(1,189,600.00)
Interest earned	-	-		
Fees	-	-		
Commissions	-	-		
Rent	-	-		
Royalties	-	-		
Other (licensee goods)	-	50,000.00		(50,000.00)
Total income:	-	5,239,600.00		(5,239,600.00)
EXPENSE DETAILS	ACTUAL	BUDGETED	OVER BUDGET	UNDER BUDGET
MANUFACTURE				
Research & Development	-	75,000.00		(75,000.00)
Prototypes	-	45,000.00		(45,000.00)
Patents & Trademarks	-	12,500.00		(12,500.00)
Subcontractors	-	40,000.00		(40,000.00)
Materials	-	160,000.00		(160,000.00)
Salaries & Wages	-	60,000.00		(60,000.00)
Manufacturing (\$100/unit, 10,000)	-	1,000,000.00		(1,000,000.00)
Shipping & Freight	-	120,000.00		(120,000.00)
Fall Out & Refunds	-	20,000.00		(20,000.00)
Packaging	-	100,000.00		(100,000.00)
Travel	-	36,000.00		(36,000.00)
Other	-	-		
Total manufacture expenses:	-	1,668,500.00		(1,668,500.00)
SELLING				
Salaries and wages	-	80,000.00		(80,000.00)
Commissions	-	40,000.00		(40,000.00)
Marketing & Advertising	-	120,000.00		(120,000.00)
New Product Launch	-	50,000.00		(50,000.00)
Events & Conferences	-	40,000.00		(40,000.00)
Shipping & Freight	-	4,000.00		(4,000.00)
Travel	-	20,000.00		(20,000.00)
Other	-	-		
Total sales expenses:	-	354,000.00		(354,000.00)
ADMINISTRATIVE				
Salaries and wages	-	80,000.00		(80,000.00)

<i>Employee benefits</i>	-	20,000.00	(20,000.00)
<i>Payroll taxes</i>	-	6,000.00	(6,000.00)
<i>Insurance</i>	-	1,200.00	(1,200.00)
<i>Loans</i>	-	480,000.00	(480,000.00)
<i>Depreciation</i>	-	-	
<i>Office supplies</i>	-	6,000.00	(6,000.00)
<i>Car & Truck Expenses</i>	-	12,000.00	(12,000.00)
<i>Licences & Fees</i>	-	-	
<i>Bank Services/Interest</i>	-	-	
<i>Dues & Subscriptions</i>	-	-	
<i>Travel & entertainment</i>	-	-	
<i>Printing & Reproduction</i>	-	12,000.00	(12,000.00)
<i>Postage & Shipping</i>	-	6,000.00	(6,000.00)
<i>Other</i>	-	-	
Total administrative expenses:	-	623,200.00	(623,200.00)

SERVICE & EQUIPMENT

<i>Rent, Lease &/or Mortgage</i>	-	12,000.00	(12,000.00)
<i>Accounting</i>	-	2,500.00	(2,500.00)
<i>Legal</i>	-	5,000.00	(5,000.00)
<i>Marketing</i>	-	80,000.00	(80,000.00)
<i>Utilities</i>	-	5,200.00	(5,200.00)
<i>Telephone</i>	-	7,200.00	(7,200.00)
<i>Furnishings</i>	-	12,000.00	(12,000.00)
<i>Office Equipment/Computers</i>	-	5,000.00	(5,000.00)
<i>Custodial & Maintenance</i>	-	6,000.00	(6,000.00)
<i>Other</i>	-	-	
Total S&E expenses:	-	134,900.00	(134,900.00)